



September 15, 1998

Janice Fort
Surface Transportation Board
Recordation Office
1925 K Street
Suite 70
Washington D.C. 20423

RECORDATION NO. 21651 FILED

SEP 16 '98

10-11 AM

Dear Janice,

Enclosed are original plus 2 copies, all notarized. They are Memorandum of Railcar Lease between The Cit Group/Equipment Financing Inc. and The Detroit Edison Company dated 9/1/98 – Schedule No. 1.
The CIT Group/Equipment Financing Inc and The Detroit Edison Company dated 9/1/98 – Schedule No. 2
The CIT Group/Equipment Financing Inc. and The David J. Joseph Company dated 9/8/98

Also, enclosed is a check made payable to: Surface Transportation Board.

After recording the document, please return the acknowledgment copy to my attention. I have enclosed a FED X air bill to return the results to me.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20254.

Thank you for your prompt assistance.

Sincerely,

Rebecca Heisler
Administrator

enclosure

SEP 16 '98

10-11 AM

FORM OF MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 8th day of September, 1998 is made by The David J. Joseph Company, a Delaware corporation, with an address at 300 Pike Street, Cincinnati, OH 45202-4214 (the "Lessee"), and The CIT Group/Equipment Financing, Inc., a New York corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor" and, together with the Lessee, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of the date hereof covering the equipment listed on Schedule 3 hereto (the "Equipment");

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the Parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

IN WITNESS WHEREOF, the undersigned has caused this Document to be executed by a duly authorized officer as of the day and year first above written.

THE CIT GROUP/EQUIPMENT FINANCING, INC.,

By: Name: Lawrence LittlefieldTitle: Vice President

THE DAVID J. JOSEPH COMPANY

By: Name: JAMES H. GOETZTitle: VICE PRESIDENT

Schedule 3

<u>Quantity</u>	<u>Equipment Description</u>	<u>Reporting Marks and Numbers</u>
105	52'6", 110 ton mill gondola cars	DJJX 9545-9649

STATE OF OHIO)
)
COUNTY OF HAMILTON) SS:

On this 1 day of Sept., 1998 before me personally appears
James H. Goetz, to me personally known, who by me duly sworn, says that he/she
is the Vice President of THE DAVID J. JOSEPH COMPANY (the
"Company"), that the foregoing instrument was signed on behalf of the said Company by authority of
its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was
the free act and deed of the said Company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Julie M. Woodard
Notary Public

[SEAL]

My Commission expires:
Sept. 24, 2002



JULIE M. WOODARD
Notary Public, State of Ohio
My Commission Expires Sept. 24, 2002

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

On this 8TH day of September, 1998 before me personally appears
Lawrence E. Littlefield, to me personally known, who by me duly sworn, says that he/~~she~~
is the VICE-PRESIDENT of THE CIT GROUP/EQUIPMENT
FINANCING, INC. (the "Company"), that the foregoing instrument was signed on behalf of the said
Company by authority of its Board of Directors, and he/~~she~~ acknowledged that the execution of the
foregoing instrument was the free act and deed of the said Company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Barbara Garner
Notary Public

[SEAL]

My Commission expires 9-3-2000

BARBARA GARNER
Notary Public, State of New York
No. 01GA5065133
Qualified in Nassau County
Certificate Filed in New York County
Commission Expires Sept. 3, 1998